



REDAS Members' Webinar on 29 March 2022 (Tuesday); 4pm – 6pm

Dear REDAS Members,

Time flies. As we approach the end of Q1 2022, we will like to invite you to a REDAS Members' Session. It will be held online on **Tuesday, 29 March 2022 from 4pm to 6pm**. We believe you will enjoy the following updates and sharing:

1. **“Cool Paints and Urban Heat Island (UHI) Mitigation Strategies in Private Developments”**
Why Cool Paints? How do you evaluate the benefits of taking up cool paints which may have an upfront cost premium? What does UHI in Singapore look like? Why should we be concerned about the UHI effect? What are the strategies to mitigate UHI effect / optimise thermal comfort? What are some areas that URA could review in relation to current urban design practices to facilitate implementation of good UHI mitigation designs? **URA team from the Urban Design department** will discuss these questions and share the government's overall strategy for UHI mitigation at the session on 29 March.
2. **“Strata Subdivision of Commercial Properties”**
With effect from 15 March 2022, strata subdivision of commercial complexes or mixed-use developments with a commercial component will no longer be allowed in Central area which includes the Orchard Road and Scotts Road stretch, the CBD areas of Robinson Road and Shenton Way and the areas surrounding the Padang and War Memorial Park. **Mr Norman Ho**, Senior Partner in Rajah & Tann LLP will provide an overview of this new restriction.
3. **“Singapore Property Market 2022”**
Will the muted collective sales market see a revival in the second half of 2022 as developers replenish their land bank and investors turn to the Singapore real estate market which remains relatively attractive? **Mr Tan Hong Boon**, Executive Director, Capital Markets in JLL will provide **“An Insight on the Enbloc Market in Singapore.”**

The Singapore Government introduced new cooling measures in mid-December 2021, Budget 2022 announced higher property taxes for all non-owner-occupied residential properties, which include investment properties, virus cases hit new high as Omicron wave headed for peak, Russia launched a full-scale invasion of Ukraine on 24 February 2022

Mr Alan Cheong, Executive Director, Research & Consultancy in Savills will “**Take Stock of the Events since 16 December 2021**” and give his take on the **impact (if any) of these events on the Private Residential Properties**

To register for the session, please complete **the Reply Form** below. We look forward to welcoming everyone online on 29 March at 4pm.

Thank you.
With best regards
Chua Geok Lee

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REGISTRATION

REDAS Webinar Session

Tuesday, 29 March 2022; 4pm to 6pm

	Participant 1	Participant 2
Name		
Company		
Designation		
Email		
Handphone/DID		

Kindly email your registration form to redas_secretariat@redas.com on or before **Friday, 25 March, please**. The webinar link will be sent to the participants nearer to the session date.

Participation will be by registration only and no registration fee is required. If you have any questions, kindly email to redas_secretariat@redas.com. Thank you.

Real Estate Developers' Association of Singapore (REDAS)

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