# REDAS Members' Webinar on 20 August 2021; 4pm – 6pm

#### Dear REDAS Members,

Join us on <u>Friday, 20 August 2021 from 4pm to 6pm</u> for a REDAS Members' session. We believe you will find the following presentations very useful:

### 1. "Long-Term Plan Review (LTPR)"

URA is engaging widely to seek views on shaping the future Singapore over the next 50 years and beyond. The LTPR is expected to be completed in 2022. The resultant plans and strategies will guide Singapore's long-term development, including the next Master Plan review in 2024. At the session, **Ms Adele Tan**, Group Director (Strategic Planning) from URA will gather feedback on ideas and solutions that URA should consider as they review the long-term land use plans.

## 2. "What Does Going Green Mean for Developers? - A reflection on the ESG Journey and sharing of insights for Singapore and Australia"

The real estate development carbon footprint has historically been intensive, though many believe that this is about to change. There has been a commendable adoption in the 'Form' of sustainability (i.e. reporting and disclosures); however more should be done to beef up the ESG 'Function'. Speakers from RSM Singapore and Australia – Mr Dennis Lee and Mr Jacob Elkhishin will share their experiences on ESG implementation, the impact of ESG as a Unique Selling Point ("USP") for businesses as well as insights into ESG trends, market signals and regional ESG considerations.

### 3. "Wealth Taxes and Private Residential Real Estate"

Over the recent years, the chatter on wealth taxes here has been increasing in frequency. With private residential real estate being the likely asset class that policy makers will turn their attention to on raising additional sources of revenue. Mr Alan Cheong, ED (Research & Consultancy, Singapore) from Savills will share how the value divide in this sector has fared over the past twenty years. This may give us some preliminary insights as to whether a wealth tax private residential properties is justifiable and what other measures should be rolled back to give the market slack to return to an even keel.

<u>To register for the Session</u>, please complete <u>the Reply Form</u> below. We look forward to welcoming everyone online on 20 August at 4pm.

Thank you.
With best regards
Chua Geok Lee

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### **REGISTRATION**

REDAS Webinar Session
Friday, 20 August 2021; 4pm to 6pm

	Participant 1	Participant 2
Name		
Company		
Designation		
Email		
Handphone/DID		

Kindly email the details to <u>redas secretariat@redas.com</u> on or <u>before Wednesday</u>, 18 August, <u>please</u>. The webinar link will be sent to the participants nearer to the session date.

Participation will be by registration only and no registration fee is required. If you have any questions, kindly email to <a href="redas.com">redas.secretariat@redas.com</a>. Thank you.