



## THANK YOU for a Successful REDAS 64th Anniversary Dinner 2023

**Dear REDAS Members & Friends,**

Celebrating its 64th anniversary with some 480 members and stakeholders in the real estate fraternity on 29 November 2023, REDAS remembered the amazing journey since its inception in 1959, evolving from a small group of real estate developers who had the vision of raising the industry's standards and promoting the industry's interests to what REDAS is today - the leading representative body of quality and cutting edge urban solution providers and strategic partner in nation building.

Held at Orchard Hotel, this important milestone was graced by Mr Desmond Lee, Minister for National Development and Minister-In-Charge of Social Integration.

Indeed, since the inception, the Association has continued to stay relevant and committed in its resolve to work closely with all stakeholders to strengthen the resilience of the industry and build a sustainable built environment, contributing to the development of Singapore as one of the most liveable and vibrant countries in the world and an attractive place to live, work and play.

Speaking at the event, REDAS President Tan Swee Yiow paid tribute to “the pioneer generation group of real estate developers who has contributed significantly to our national development over the years and has continued to build an enduring legacy of industry leadership and unwavering commitment. Their indefatigable enterprising spirit, foresight, strong leadership and resilience are an inspiration to many business leaders and the younger generations.”

Last year, REDAS initiated the REDAS Appreciation Award and presented with pride and gratitude the Inaugural Award to 18 member-developers who have more than 40 years of membership with REDAS in recognition of their remarkable support and contributions. This year, the award was presented to another 9 member-developers. REDAS will make this our tradition to recognise and pay tribute to our deserving leaders.

In his speech, Minister spoke about how “REDAS has been a key partner in our efforts to transform the sector and worked with the Government to develop the refreshed BE Industry Transformation Map” as well as “on many initiatives to drive productivity and sustainability.” He also announced that the Government will pilot serviced apartments with a three-month minimum stay period to ensure that demand for longer-term stays can be met. As developers continue to “play an important role as we rejuvenate and reinvent our city”, Minister looked forward to “continue on this exciting journey of forging new ground together.”

Appended below are the media coverage:

\* **MND Minister's speech at the REDAS 64<sup>th</sup> Anniversary Dinner.**

<https://www.mnd.gov.sg/newsroom/speeches/view/speech-by-minister-desmond-lee-at-the-64th-redas-anniversary-dinner>

<https://www.youtube.com/watch?v=RjN12Tgzi00>

\* **Serviced apartments for longer-term stay in the works for renters: Desmond Lee**

<https://www.businesstimes.com.sg/property/government-pilot-long-stay-serviced-apartments-two-gls-sites-address-rental-demand>

<https://www.straitstimes.com/singapore/serviced-apartments-for-longer-term-stay-in-the-works-for-renters-desmond-lee>

<https://www.todayonline.com/singapore/singapore-expand-pool-serviced-apartments-will-test-new-category-3-month-minimum-stay-rule-2315381>

<https://www.channelnewsasia.com/business/government-pilot-3-month-minimum-stay-serviced-hdb-flat-apartments-long-stay-renting-property-3953911>

<https://www.edgeprop.sg/property-news/upcoming-gls-sites-upp-thomson-rd-and-zion-rd-will-incorporate-new-class-%E2%80%98long-stay%E2%80%99-serviced>

**The following publications** are available on REDAS Website, [www.redas.com](http://www.redas.com)  
=> Information => Publications => Other Publications:

a) REDAS Appreciation Awardees 2023

b) 64<sup>th</sup> Anniversary Commemorative Book

### **Save the date – REDAS Spring Festival 2023**

We are pleased to inform you that Mr Ong Ye Kung, Minister for Health has accepted REDAS invitation to grace next year's Spring Festival Lunch. It will be held on **Thursday, 15 February 2023 from 12pm to 2pm** at Grand Copthorne Waterfront.

Once again, on behalf of the REDAS Management Committee and the Organising Committee, **a BIG THANK YOU** to our sponsors for their generosity and strong support. Thank you for making this anniversary another successful and memorable event!!

With best regards

Chua Geok Lee

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