



THANK YOU for A Successful REDAS Mid-Autumn Celebration on 29 Sept 2023



Held at the Garden Ballroom, Parkroyal Marina Bay on 29 September, some 460 participants and invited guests gathered together to celebrate this year's REDAS Mid-Autumn Festival.

Programme highlights included speeches by our Guest-of-Honour Ms Indranee Rajah, Minister, Prime Minister's Office and Second Minister for National Development & Finance and REDAS President Mr Tan Swee Yiow.

Speaking on building our future city, towns, and homes together, Minister Indranee Rajah said "A strong Built Environment (BE) sector is a prerequisite. To help accelerate our transformation efforts to reduce our reliance on foreign manpower and combat climate change", the Government has embarked on a value-chain approach under the Built Environment Industry Transformation Map (BE ITM). She called on developers "to take the lead to rally your project stakeholders to push the boundaries, and achieve deep transformation across your value chains. Your support and active collaboration is essential for us to achieve these goals for Singapore."

In his speech, REDAS President said, "While we see silver linings for the real estate market, heightened uncertainties remain as businesses face rising operational and labour costs and talent crunch." Hence, "we need to remain competitive and stay ahead of challenges." He added, "Over the years, as Government implemented multi-prong transformational initiatives to transform the industry, REDAS has played relevant and meaningful role, connecting the dots and forming strategic collaborative partnerships with the public and private sectors. The real estate is a key component to realise the Government's vision to transform the built environment sector, into one that is highly integrated and technologically advanced, and supported by strong and capable firms, providing good jobs to Singaporeans." Mr Tan hoped "the Government could consider adopting a more experiential approach to tackle the different challenges facing the real estate industry."

You may view the speech by Minister at the link below:

* <https://www.mnd.gov.sg/newsroom/speeches/view/speech-by-2m-indranee-rajah-at-the-real-estate-developers-association-of-singapore-s-mid-autumn-celebration>

Members of the REDAS Management Committee and Organising Committee would like to express their **DEEPEST APPRECIATION** to all participants and sponsors for their strong support to this event.

Save the date

REDAS will be holding its **64th Anniversary Dinner** on **Wednesday, 29 November 2023**. MND Minister Mr Desmond Lee will be our Guest-Of-Honour. It will be another very memorable occasion as REDAS presents Appreciation Awards to developers who have been REDAS Ordinary Members for more than 40 years since its inception in 1959. We look forward to your continued support 😊

OUR HEARTFELT THANKS for Your Strong Support!

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