

6 November 2019



Dear REDAS MEMBERS,

**MEMBERS' NETWORKING SESSION on Thursday, 28 November 2019; 11am – 2pm**

In about 3 weeks' time, it will be December 2019. As we approach another year, we would like to say **a BIG THANK YOU** to all members for your strong support over the years. 2019 has been eventful year as the Association organizes a series of events to celebrate its 60<sup>th</sup> Anniversary. The Diamond Jubilee Celebration will culminate with a Dinner on 2 December.

We will also be organizing a REDAS Members' networking session on 28 November. Held at Lounge 1883, Singapore Recreation Club, B Connaught Drive, the session will start with the following **Presentations at 11am**, followed by a light lunch at 12.30pm.

1) **“Sustainability Reporting”**

Mr Sovann Giang, Senior Director at RSM Singapore will discuss sustainability topics that are relevant to property development, as well as how to improve the reports for better stakeholders engagement and communication.

Mr Giang will also touch on **“Transforming a Family Business into a Business Family to Succeed Over Generations”** - approaches that business founders can take to preserve and pass down family wealth and businesses to the next generation, structures to protect the interests of the founder, processes to maintain family harmony, systems to promote accountability of business performance and best practices to professionalize and globalize..

2) **“Review of Electronic Transaction Act (ETA) and the possible effect on Conveyance and Transfer of Interest in Immovable Property”**

In 2010, the ETA implemented the 2005 United Nations Convention on the use of electronic communications in international contracts and updated the regulatory framework for certification authorities to facilitate growth in secure electronic transactions. To ensure the continued relevance of the ETA in an increasingly digitalized environment, IMDA is conducting a review of the Act which aims to provide for the legal recognition and use of electronic signatures and electronic records, thereby giving predictability and certainty to electronic transactions. Mr Rajesh Sreenivasan, Head, Technology, Media & Telecommunications at Rajah & Tann Singapore LLP will brief members on the ETA review and provide his views on the effect of these changes.

3) **“Has the private residential market bottomed out?”**

The private residential price index improved for the second consecutive quarter, suggesting that the residential market is recovering. However, sales remained patchy across developments, and the sales volume in secondary market remains subdued compared to a year ago. At this session, Mr Lee Nai Jia, Senior Director & Head, Research at Knight Frank Pte Ltd will look at the possible reasons that led to the improvement in price index and share the outlook of the residential market in 2020.

To register for the session, please complete the attached REPLY FORM. We look forward to you joining us on 28 November at 11am. Thank you.

With Best Regards,  
Chua Geok Lee  
ED (Corporate Affairs)

# REDAS MEMBERS' NETWORKING SESSION 2019

**Thursday, 28 November 2019; 11am – 2pm**

**Lounge 1883, Singapore Recreation Club,  
B Connaught Drive Singapore 179682**

## **Programme Highlights**

- **“ Sustainability Reporting ” &  
“ Transforming a Family Business into a Business Family  
to Succeed Over Generations ”**  
by Mr Sovann Giang, RSM Singapore
- **“ Review of Electronic Transaction Act (ETA) and the possible effect  
on Conveyance and Transfer of Interest in Immovable Property ”**  
by Mr Rajesh Sreenivasan, Rajah & Tann Singapore LLP
- **“ Has the private residential market bottomed out? ”**  
by Mr Lee Nai Jia, Knight Frank Pte Ltd

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## **REPLY FORM**

**Kindly email Reply Form to redas\_secretariat@redas.com or Fax : 6337 2217  
on or before 22 November 2019 (Friday)**

Name of REDAS Representative : \_\_\_\_\_

Organisation / Designation : \_\_\_\_\_

Tel. / Fax : \_\_\_\_\_ Email : \_\_\_\_\_

This is to confirm that :

I **will attend** the session on Thursday, 28 November 2019

I **am not able** to attend.

\_\_\_\_\_ will attend on my behalf.

[ Please indicate name(s) & designation(s) ]

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### **For Noting, please:**

1. Participation will be by registration only. No registration fee is required.
2. In view of limited seating capacity, we seek your cooperation to send up to 2 participants per member-company, please. If you have any questions, kindly contact the REDAS Secretariat at Tel : 6336 6655 or email : [redas\\_secretariat@redas.com](mailto:redas_secretariat@redas.com). Thank you.