



REDAS Members' Session (Physical) 18 August 2022 (Thursday); 11am – 2pm

Dear REDAS Members,

Do join us on **Thursday, 18 August** for another informative and fruitful REDAS Members' session. It will be held **from 11am to 2pm** (including lunch) at Lounge 1883, Singapore Recreation Club, B Connaught Drive. We believe you will enjoy the following presentations:

1. **"Practical Points on Green Loans and Sustainability Linked Loans "**

Today's loan markets behold a widespread increase in green and sustainability-linked loans and are likely to continue doing so at a faster and more dynamic pace. Such green and sustainability-linked loans are also now regularly seen in real estate financing in Singapore. **Ms Lee Weilin**, Partner, Sustainability Banking & Finance from Rajah & Tann Singapore LLP will provide a refresher on the principles which are being applied to such loans, and delve deeper into the practical issues faced by borrowers in obtaining such loans.

2. **Commencement of Land Betterment Charge Act from 1 August 2022**

The land betterment charge ("LBC") which comes into operation 1 August 2022, replaces the DP, DC and TDL. While in most cases, the LBC may be computed using the Table of Rates (which is similar to the former DC Table), the Act provides for situations where the LBC is levied at 100% of the increase in the value of the land, to be determined by the Valuation Method. **Mr Leung Yew Kwong** from KPMG Services Pte Ltd will provide an understanding on the concept of "chargeable consent" as introduced by the Act, which triggers the levy of the LBC, and attempt an explanation of the impetus for the introduction of the LBC Act. He will also be discussing various unique features of the LBC Act, (including its anti-avoidance ones) and pointing out areas which may be improved.

3. **"Replenish your land bank amidst market uncertainties with collective sale sites?"**

Given the low unsold inventories of private residential units and a lack of Government Land Sale sites coming on stream, competitions in the collective sale market for "right-pricing" sites are expected to become more intense. Would the tight supply situation ease off with many potential candidates getting themselves ready for the market? Where to look out for collective sale opportunities?" **Mr Tan Hong Boon**, Executive Director, Capital Markets, Singapore from JLL will discuss and provide his insights at the session.

To register for the session, please complete the Registration Form below.

Thank you.

With best regards

Chua Geok Lee

REGISTRATION FORM

REDAS MEMBERS' NETWORKING SESSION

Thursday, 18 August 2022; 11am – 2pm

Lounge 1883, Singapore Recreation Club, B Connaught Drive, S179682

	Participant 1	Participant 2
Name		
Company		
Designation		
Email		
Handphone/DID		

Kindly email your registration form to redas_secretariat@redas.com on or before 15 August (Monday), please.

Participation will be by registration only and no registration fee is required. If you have any questions, kindly email to redas_secretariat@redas.com.

In view of limited seating capacity, we seek your cooperation to send up to 2 participants per member-company, please. Thank you.

Real Estate Developers' Association of Singapore (REDAS)

190 Clemenceau Avenue, #07-01 Singapore Shopping Centre, Singapore 239924

Tel: 6336 6655 Fax: 6337 2217 Email: redas_secretariat@redas.com

URL : www.redas.com
