

REDAS Members' Session (in-person) on 27 April 2023 (Thursday); 11am – 2pm

** Additional Speaker on AML Compliance Solution

Dear REDAS Members,

Do join us for the next REDAS Members' Session It will be held on **27 April 2023 (Thursday)** at Lounge 1883, Singapore Recreation Club, B Connaught Drive. The session will start with the following <u>Presentations at 11am</u> followed by lunch at 12.30pm.

"Outcome-based Contracting (OBC) for Environmental Services"
Speaker – Mr Isaac Soh Boon Ping from the Transformation & Standards Division, Joint Operations & Technology Group at National Environmental Agency (NEA)

The presentation will show how OBC can be applied for procurement of cleaning services and highlight the components of an outcome-based tender or contract. These components include delivery of the cleaning services, metrics to measure performance, incentive payment structure, work improvement initiatives and use of automation & equipment. With OBC, service providers or contractors can propose innovative ways of achieving the desired performance outcomes which in turn improves productivity and reduces the reliance on headcount. Service buyers are also able to effectively measure the quality of the services rendered,

2. <u>"New Anti-Money Laundering and Terrorism Financing Measures for</u> Property Developers"

Speakers - Ms Gazalle Mok, Partner, Corporate Real Estate, Rajah & Tann Singapore LLP and Mr Raymond Lum, Group CEO, Rajah & Tann Technologies **

Earlier introduced in Parliament in 2018, the anti-money laundering and terrorism financing ("AML") measures are now set to be implemented from 28 June 2023. The main measures are on introduction of requirements for developers to facilitate the detection of money laundering and terrorism financing and barring persons from being involved in developer activities if they have been previously convicted for money laundering and terrorism financing offences. Ms Mok will discuss on the summary of the AML and highlight the key requirements which developers should be aware of.

Mr Lum will give an overview of the AML and Combating the Financing of

<u>Terrorism screening and monitoring solution</u> and how the solution assists developers in meeting the regulatory requirements.

3. "Collective Sale Market Today and the New Challenges"

Speaker – Mr Tan Hong Boon, Executive Director, Capital Markets, Singapore, Jones Lang LaSalle

The collective sale market has been evolving over the past decades and still remain a viable main source of land supplies alongside the GLS Programme. Amidst recent policy and regulatory changes, geopolitical developments, economic and financial headwinds plaguing the global and regional markets, what are the new challenges facing the organizing of the collective sale exercises among the sellers in the local scene and how would these challenges impact the future supply of land.

<u>To register for the session</u>, please complete <u>the Reply Form</u> below.

REDAS Survey on Training Courses & Workshops

We will also like to thank members for taking the time to participate in the recent survey on REDAS training courses and workshops. We truly value the information you have provided. Your responses contributed to our evaluation of the topics and contents and helped us to map out new training programmes/workshops that will better meet members' needs and areas of interest.

In the coming months, we will be <u>working with our education partners to roll out a series of courses and workshops</u> with focus on construction law and contracts, sustainable development (with case studies), business of retrofitting, effective project management and capitalisation valuation, to name a few. Do stay tuned for further updates.

In the meantime, we look forward to welcoming everyone to the REDAS members' session on 27 April 2023 Thank you.

With best regards Chua Geok Lee

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REGISTRATION

REDAS MEMBERS' SESSION

Thursday, 27 April 2023; 11am – 2pm Lounge 1883, Singapore Recreation Club, B Connaught Drive.

	Participant 1	Participant 2
Name		
Company		
Designation		
Email		
Handphone/DID		

Kindly email your registration form to redas_secretariat@redas.com_on_or_before Friday, 21 April please.

Participation will be <u>by registration only</u> and no registration fee is required. If you have any questions, kindly contact Ms Joyce Toh / Ms Jojo Wong at Tel: 6336 6655.

In view of limited seating capacity, we seek your cooperation to send up to <u>2-3 participants per member-company</u>, please. Thank you.

Real Estate Developers' Association of Singapore (REDAS)

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