

THANK YOU for a SUCCESSFUL Spring Festival Celebration on 15 February 2024

Dear REDAS Members & Friends,

Held on 15 February 2024, this year's REDAS Spring Celebration saw a gathering of some 550 members, business associates and industry partners at the Grand Ballroom, Grand Copthorne Waterfront Hotel.

Attending REDAS event for the first time, Guest-of-Honour (GOH) Mr Ong Ye Kung, Minister for Health was invited to kick start the event – he "dotted the eyes of a 250ft golden dragon", symbolizing its awakening and giving it "life to soar into the sky". This "画龙点眼 means adding the finishing touches to something already very good, achieving good luck and perfection.

Event highlights included a welcome speech by REDAS President Mr Tan Swee Yiow and a CNY toast to all present. Addressing the audience during the toast, GOH advised on the importance of "a good living environment and living habits and in the real estate sector how we build our housing estates becomes increasingly important" on the back of increasing number of seniors in the coming years. He added, "real estate is an important industry in our country, and every real estate project developed by developers will affect people's living environment."

Speaking at the event, Mr Tan said Singapore needs to review whether it should have a separate zoning for senior living amid increased demand and demographic shifts. He noted that "we will have more than 900,000 seniors aged 65 and above by 2030. With this demographic shift comes an increased demand for senior-living accommodation. Such accommodation could also be integrated within a mixed development. The unit size, functional layout, design and smart features for such housing units also needs to be adjusted. We think that more piloted projects should be pushed out."

On behalf of the REDAS Management Committee and the Organising Committee, once again, *A BIG THANK YOU* to members and friends for your continued strong support.

May the year of the Dragon bring you Good Health, Happiness, New Opportunities & Success! 龙年大吉, 幸福安康, 万事勝意!

With Best Regards Chua Geok Lee

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