

Celebrating 65 Years As A Fraternity!



More than 500 members, friends, and industry partners attended the REDAS 65th Anniversary Dinner on 15 November. Held at the Cassia Ballroom, Marina Bay Sands, it was a memorable evening as participants and guests reconnected and reinforced their commitment to the shared goal of building an enduring legacy of industry leadership and commitment to quality developments, as one united entity!

Mr Tharman Shanmugaratnam, President of the Republic of Singapore attended this very special occasion as our Guest-of-Honour. We are also honoured to have the esteemed presence of Ms Jane Ittogi and Associate Professor Dr Muhammad Faishal Ibrahim, Minister of State for Home Affairs & National Development.

Speaking at the momentous event, Mr Tan Swee Yiow, President of REDAS highlighted the pivotal role of real estate in nation building. He said, "Real Estate is central to nation building, not only shaping the physical landscape, but driving social progress and creating jobs. Last year, our industry contributed nearly SGD 20 billion to Singapore's GDP, and employed 16% of the workforce, around 602,000 jobs. Over time, our contributions have grown beyond the physical. In recent years,



REDAS members have extended their vision into areas of sustainability, innovation, digitalisation, and inclusiveness. From landmark eco-friendly designs to world record-breaking green spaces, our projects have gained international recognition, setting new standards and reinforcing Singapore's commitment to responsible and forward-thinking development."

Turning 65 is indeed an important milestone for the Association. <u>It celebrates the unwavering commitment</u>, resilience, determination and dedication amongst all who have been part of this <u>journey of nation building</u>. Collectively, REDAS members have contributed significantly to the physical development of the nation. Their endeavors and many notable achievements mirror

Singapore's success as a global and vibrant city, an attractive place to work, live, play and invest in.

REDAS Cares

Throughout its journey of nation building, REDAS has also strived to grow a caring fraternity among members and industry partners to support our community, especially the underprivileged and vulnerable. To celebrate its 65th anniversary, the Association invited its members to support a worthy cause, the President's Challenge. With the

strong support of several members and



with REDAS internal charity fund, <u>a "cheque" of \$300,000 was presented to President</u> Tharman at the dinner.

REDAS Recognises

On this memorable occasion, REDAS presented <u>REDAS Lifetime Achievement Award</u> to a business leader in real estate who has made significant contributions to the community & the built environment. **Mr Chia Ngiang Hong, REDAS Immediate Past President** received this esteemed award from President Tharman. It is the highest honor that REDAS bestows on its members.



Mr Chia accepted this honour with profound gratitude and humility. He said, "Looking around this ballroom, I feel deeply privileged to have worked alongside industry giants — trailblazing developers, fellow veterans and key stakeholders — who have shaped Singapore's real estate industry and transformed our cityscape. REDAS has come a long way in establishing itself as a united voice for developers and plays a constructive role in providing feedback on

policy matters concerning the private sector to the Government. It has been a trusted partner to the Government and a key advocate for our real estate sector. Tonight's milestone reflects the resilience, commitment and dedication of its members and stakeholders. The future holds boundless potential, and I am confident the next generation will uphold the values that have guided REDAS and continue to lead Singapore's transformation and growth with purpose. This award is a cherished testament to our shared journey, which I will treasure."

REDAS Thank You

Some of our business leaders and industry partners were not able to join us to celebrate this significant milestone. Not to miss the wonderful occasion, they sent their congratulations. It

was a heartwarming moment as everyone watched the <u>Commemorative Video on</u> <u>congratulatory messages</u>. (A copy of the video is available on REDAS website www.redas.com => Activities => Gallery)

Our deep appreciation to Mr Desmond Lee, Minister for National Development and Minister-In-Charge of Social Services Integration, REDAS patrons (Mr Kwek Leng Beng, Mr Kwee Liong Keng, Mr Philip Ng and Mr Chua Thian Poh), industry partners (CEOs of BCA, SLA and URA, Chairman of SBF and GM of WSHC) well as our CIJC partners (ACES, IES, SCAL, SGBC, SIA, SIBL, SISV and SPM), for their kind wishes!

Members of the REDAS Management Committee and Organising Committee are very grateful to <u>everyone present</u>, <u>members</u>, <u>industry partners</u>, <u>sponsors and friends</u> for making this Sapphire Celebration a success!

The following publications are also available on the REDAS website, www.redas.com

- REDAS 65th Anniversary Commemorative e-Book
- Donations to President's Challenge
- REDAS Lifetime Achievement Award to Mr Chia Ngiang Hong

Appended below are the media coverage:

• REDAS celebrates 65th anniversary, honours Chia Ngiang Hong with Lifetime Achievement Award

https://www.edgeprop.sg/property-news/redas-celebrates-65th-anniversary-honours-chia-ngiang-hong-lifetime-achievement-award https://www.zaobao.com.sg/finance/singapore/story20241115-5353847

• From 'cowboy' times to cooling measures: real estate veteran Chia Ngiang Hong on Singapore's market

https://www.businesstimes.com.sg/property/covid-19-was-mother-all-challenges-real-estate-industry-cdls-chia-ngiang-hong

Save the date – REDAS Spring Festival 2025

Taking this opportunity, we are pleased to inform you that Mr Desmond Lee, Minister for National Development and Minister-In-Charge of Social Services Integration will be gracing next year's Spring Festival Lunch 2025. It will be held on Wednesday, 5 February 2025. We look forward to your continued strong support (3)

Once again, on behalf of the REDAS Management Committee and the Organising Committee, a *BIG THANK YOU* to our sponsors for their generosity and strong support. Much appreciated, as always!

Best regards Chua Geok Lee

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