



REDAS was delighted to welcome Guest-of-Honour Ms Indranee Rajah, Minister in the Prime Minister's Office, Second Minister for Finance and National Development as well as close to 500 participants to this year's Mid-Autumn Luncheon. Held on Friday, 3 October at Hilton Singapore, the Grand Ballroom was filled with business leaders, industry trailblazers, change makers as well as various eco-system stakeholders and industry partners.

As **REDAS President Mr Tan Swee Yiow** welcomed everyone to the happy occasion, he highlighted the endless opportunities in real estate and called for greater efforts to attract and train young talent in the built-environment sector. He encouraged more members to look into initiatives like the Built environment scholarship, "INSPIRE" internship programme and BE CARE Charter, adding that "with our collective effort, we can nurture a vibrant pipeline of talent and ensure Singapore's built environment continues to thrive."

In her speech, **Minister Indranee Rajah** said the government intends to improve the quality of public sector projects by strengthening procurement methods and weeding out underbidding in the built environment sector. She added, "We must abandon unhealthy practices such as low-ball procurement and price-cutting as these only lead to unhealthy competition and a decline in overall standards. " Minister also revealed that the government will set up a task force to study how to help the built environment industry achieve more sustainable development goals

Thanking REDAS for the valuable contributions during the public consultation process for the Draft Master Plan 2025 and helping the Government to improve CORENET X's processes, as well as supporting the Taskforce for Architectural and Engineering Consultants in their effort to improve the talent pipeline and business sustainability for the BE consultancy sector, Minister shared her appreciation for the strong and steadfast partnership between REDAS and the Government in shaping Singapore's urban landscape. She said, "REDAS close partnership and collaboration has been one of mutual respect, shared vision, and collective commitment to Singapore's future."

The event was indeed a memorable and enjoyable occasion.... a great opportunity for everyone to come together to toast to Singapore's 60th anniversary, prosperity, and continued success!

Once again, on behalf of the REDAS Management Committee and the Organising Committee, **our heartfelt thanks to our participants and guests** for their strong support. **To our sponsors, A Big Thank You** for your generosity! Here's wishing everyone 月满人安, 事事皆圆, 事顺业顺, 亮亮堂堂, 其乐融融!

Appended below are for your reference, please.

- * **Government plans to strengthen procurement mechanism to improve quality of public Works**
<https://www.8world.com/singapore/redas-mid-autumn-2923001>
<https://www.mewatch.sg/watch/Oct-2025-CNA-Singapore-Tonight-562049>
- * **The government will launch more than 25,000 private housing projects within three years. Analysts warn that this could lead to oversupply.**
<https://www.zaobao.com.sg/finance/singapore/story20251003-7611150>
- * **REDAS calls for stronger push to attract young talent in built-environment sector**
<https://www.businesstimes.com.sg/property/redas-calls-stronger-push-attract-young-talent-built-environment-sector>
- * **Speech by Minister Indranee Rajah at REDAS Mid-Autumn Lunch 2025**
[https://www.mnd.gov.sg/newsroom/speeches/view/speech-by-2m-indranee-rajah-at-the-real-estate-developers'-association-of-singapore-\(redas\)-mid-autumn-lunch](https://www.mnd.gov.sg/newsroom/speeches/view/speech-by-2m-indranee-rajah-at-the-real-estate-developers'-association-of-singapore-(redas)-mid-autumn-lunch)

Yours sincerely

Organising Committee
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A memorable afternoon of camaraderie, networking and positivity ...







Real Estate Developers' Association of Singapore (REDAS)

190 Clemenceau Avenue, #07-01 Singapore Shopping Centre, Singapore 239924
Tel: 6336 6655 Email: redas_secretariat@redas.com URL : www.redas.com
